

# **MINISTRY OF STATE-OWNED ENTERPRISES**

## **REPUBLIC INDONESIA**

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### **PRESS RELEASE**

**Number : 01/D3.MBU.1/01/2016**

**January 8, 2016**

In Order to follow up the commitment "Synergy To Build State" has signed with all Directors State-Owned Enterprises (BUMN) at KM . Kelud on November 20, 2015, then today, Friday, January 8, 2016, they have signed a Memorandum of Understanding (MoU) between PT ANTAM (Persero) Tbk , PT Bukit Asam (Persero) Tbk, PT Timah (Persero) Tbk and PT Indonesia Asahan Aluminium (Persero). The aims of Memorandum of Understanding to optimize resources and skills by each State-Owned Enterprises (BUMN) within the framework of synergy among State-Owned Enterprises (BUMN), conducted by referring to Good Corporate Governance Principles, Capital Market Regulations and laws of Republic Indonesia.

The MoU by 4 (four) State-Owned Enterprises (BUMN) include but are not limited to areas: (a) Information Technology; (b) Logistics and Procurement; (c) Human Resources Development; (d) Potential Investment; (e) Geological Exploration; (f) Mining Commodities Management; and (g) Health Facility.

As one of implementation from cooperation agreement, together with the signing of the joint agreement, also signed MoU between PT ANTAM (Persero) Tbk and PT Bukit Asam (Persero) Tbk in order to Supply Electrical Power for Ferronickel Smelting Plant in East Halmahera, North Maluku.

Cooperation Agreement signed by 4 (four) State-Owned Enterprises (BUMN) is the first step towards the consolidation of the business in the real sense that will be studied by a committee called the State-Owned Enterprise Consolidated Mining Committee, that has been established by the Minister of State-Owned Enterprise through Decree No. SK-250 / MBU / 12/2015 dated 14 December 2015. In addition to coordinating, reviewing and formulating various cooperation and synergies that may be conducted by 4 (four) State-Owned Enterprises, The Committee was also given the task to

prepare the consolidation of State-Owned Enterprises in the Mining Holding Company. According to SEVENTH DICTUM of Minister of State-Owned Enterprise (BUMN) referred, Consolidation of Mining State-Owned Enterprise (BUMN) has to be finished no later than two (2) years from The Committee was formed.

The organ of State-Owned Enterprise (BUMN) Consolidation Committee consists of Steering Committee, Executive Committee and Secretariat of Committee. Steering Committee consists of State-Owned Enterprise (BUMN) Minister and some official of Echelon I related, while the Executive Committee consists of the Director of State-Owned Enterprise (BUMN) conducting cooperation agreement as mentioned above, plus a director of State-Owned Enterprises related business, namely the director of PT Telkom (Persero) Tbk and PT Dahana (Persero). Executive Committee will be chaired by Mining Deputy, Strategic Industry and Media, Vice Chairman of the Executive Committee will be chaired by the President Director of PT Bank Mandiri (Persero) Tbk.

This press release delivered to known and disseminated to the public.

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