



News Release

**PT INDONESIA
CHEMICAL ALUMINA
AND JBIC, COMMERCIAL
BANKS CONSORTIUM
SIGN CREDIT FACILITY
OF TAYAN CHEMICAL
GRADE ALUMINA
PROJECT**

For Immediate Release



Gita Wirjawan, Chairman of Indonesia Investment Coordinating Board (center) and management of Antam, Showa Denko KK, Japan Bank for International Cooperation, Mizuho Corporate Bank Ltd., Sumitomo Trust and Banking Co. Ltd., and PT Indonesia Chemical Alumina during the signing facility ceremony.

Jakarta, June 13, 2011 – PT ANTAM (Persero) Tbk (Antam; ASX-ATM; IDX-ANTM) is pleased to announce the signing of a US\$292.5 million equivalent credit facility agreements relating to the construction of the Tayan Chemical Grade Alumina (CGA) project. The investment credit facilities were provided to PT Indonesia Chemical Alumina (ICA) by Japan Bank for International Cooperation (JBIC) and a commercial banks consortium of Mizuho Corporate Bank Ltd. (Mizuho) and The Sumitomo Trust and Banking Co. Ltd. (STB). PT ICA is a joint venture company between Antam and Showa Denko K.K. (SDK) of Japan. Antam owns 80% of PT ICA and SDK holds the remaining 20%.

The investment credit facilities, which will be provided in Japanese Yen, will help fund the US\$450 million Tayan CGA project. Groundbreaking of the project was launched on April 11, 2011 and commercial production will begin in January of 2014. The Tayan CGA Project will process Antam's bauxite reserves at Tayan to produce 300,000 tonnes of CGA per annum to be exported as well as sold to the Indonesian domestic market.

**FOR MORE INFORMATION
PLEASE CONTACT:**

Bimo Budi Satriyo
(Corporate Secretary)
Tel : (6221) 780 5119
Fax : (6221) 781 2822
Email : corsec@antam.com
Website: www.antam.com

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